



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

Surat Pekeliling
Untuk Profesion Perakaunan

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TO ALL ACCOUNTANTS

IFAC RESOURCES: SUMMARY OF COVID-19 AUDIT CONSIDERATIONS

The International Federation of Accountants has a webpage page on [Summary of COVID-19 Audit Considerations](#) which covers some of the key audit challenges and implications from COVID-19 and highlights various resources which are available on the dedicated IFAC COVID-19 website. It is, however, not an exhaustive list or intended to cover all the practical and technical issues in an audit in the current environment. References and quotes are given from numerous international standards. As not all aspects of those international standards are discussed, readers should refer to those international standards for all the requirements.

Auditors are advised to exercise significant professional judgment and professional scepticism in addressing the audit implications of COVID-19 and remain focused on their ethical responsibilities and the public interest.

Please be guided accordingly.

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