Independent Directors – A Necessity, Not a Choice

Understand and appreciate the exact role, functions and responsibilities of Independent Directors while performing crucial decision-making duties. Find out how you can improve on what is expected of you as Independent Directors by the Regulators which will enable sustainability of business activities of the listed issuer.
This course will assist the participants to understand and appreciate the exact role, functions and responsibilities of Independent Directors in the discharge of their fiduciary duties in ensuring effective boardroom deliberations. The recent changes incorporated in the new corporate governance blueprint further enhance the level of skills and diligence expected of Independent Directors by the Regulators in their performance and discharge of their oversight responsibilities in governing the sustainability of the business activities of the listed issuer.

**OBJECTIVES**

Participants will learn:
- The important questions for Independent Directors to ask for an effective Board to function efficiently
- How to discharge fiduciary and legal duties of Directors in the best interest of the Company
- The essential characteristics of an Independent Director

**METHODOLOGY**

PowerPoint presentation with relevant case studies on specific areas and discussions.

**COURSE OUTLINE**

Understand The Key Challenges of Independent Directors
- Committee Roles of Independent Directors
- Roles & Duties of Independent Directors in Relation to the New Corporate Governance Blueprint
- Independent Directors’ Role Towards Boardroom Excellence

Responsibility to Strengthen The Financial Reporting Chain
- Quarterly Interim Report Announcement Obligations
- Zero Tolerance to Late Reporting
- Annual Report Disclosure & Highlights
- Relationship with External Auditors
- Key Major Considerations & Fundamental Errors For Deviations in Financial Reporting of Results

Oversight Duties From Merit Based to Disclosure Based Regime
- Duty of Care, Loyalty, Obedience and Judgement
- Select The Right Talent for An Effective Board
- Boardroom Strategic Execution of Business Plan

Workshop Session
- Managing Business Growth Strategies – AirAsia Bhd

Key Attributes of Independent Directors as A Catalyst for Effective Boardroom Dynamics
- Personal Qualities & Competencies
- Position Sustainability Strategies

**FACILITATOR**

BOEY TAK TONG
CA(M), FCCA, ACIS, MIMM, MMIM

Tak Kong is the Managing Director of Terus Mesra Sdn Bhd, a strategic management and leadership training company. He is an approved trainer with Pembangunan Sumber Manusia Berhad and a regular speaker for the Continuous Education Programme for the Malaysia Institute of Accountants, Association of Chartered Certified Accountants, the Chartered Institute of Management Accountants, the Institute of Internal Auditors Malaysia and Bursa Malaysia for Directors’ Training and Orientation Programmes.

Currently, he is also a Director of IJM Land Berhad, Dutch Lady Milk Industries Berhad, Green Packet Berhad, Gadang Holdings Berhad, Permaju Industries Berhad and Century Software Holdings Berhad, all listed on the Main Board of Bursa Malaysia Securities Berhad. He is also the Audit Committee Chairman for IJM Land Berhad, Dutch Lady Milk Industries Berhad, Green Packet Berhad and Permaju Industries Berhad.

He has over 23 years of broad-based senior financial management, internal audit and overseas business development experience with 6 major public listed groups with listing in Malaysia, United Kingdom, Singapore, Australia and New Zealand. He has extensive hands-on and in-depth expertise in developing and managing infrastructure projects in China, Vietnam, Cambodia and Philippines, including manufacturing, marketing and distribution exposures in the Australia and New Zealand market.

He is a Chartered Accountant of the Malaysian Institute of Accountants, Fellow member of the Association of Chartered Certified Accountants UK, Associate member of the Institute of Chartered Secretaries & Administrators UK, Member of the Malaysian Institute of Management and Associate member of the Institute of Marketing Malaysia.

**WHO SHOULD ATTEND**

- Directors
- Chief Executive Officers
- Chief Financial Officers
- Finance Managers
- Company Secretaries
- Chief Risk Officers
- Chief Internal Auditors
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PARTICIPANTS’ DETAILS

Participant 1
Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

Participant 2
Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

Participant 3
Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

ORGANISATION’S DETAILS

Organisation:
Industry:
Contact Person:
Address:

Email: Tel: Fax:

Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque
Bank & Cheque No.: Amount RM:

Payment by Credit Card
☐ Visa ☐ Master

Cardholder’s Name:
Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder’s Signature: Date:

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TERMS & CONDITIONS

PROGRAMEE FEE
Fee is payable to:
a. MIA-MPDC for programmes in the Klang Valley and other locations (other than in item b); or b. MALAYSIAN INSTITUTE OF ACCOUNTANTS for programmes in Perlis, Penang, Kedah, Johor, Sabah and Sarawak.
Fee includes course materials, lunch and 2 tea breaks per day. Admission will only be permitted upon receipt of full payment. Registration made by fax must be followed immediately by payment.

CANCELLATION / TRANSFER
Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrollment; a cancellation/transfer fee will be levied.

Written cancellations/transfer notice received:
• Five (5) working days before the event, a refund (less administrative charge of 20%) will be made.
• For no-show on the day of the event, no refund will be entertained.

Any difference in fees will be charged accordingly. Cancelled/transferred unpaid registrations will also be liable for full payment of the registration fee.

PARTICIPANT’S CLASSIFICATION
Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply. For Sponsored Staff, sponsoring member is required to indicate his/her name, designation and membership number in the registration form. The sponsored staff must report directly to him/her in his/her firm or company, but for the latter, not in a subsidiary or related company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS
All participants will be presented with a Certificate of Attendance upon full attendance and personal completion of the programme. For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the programme.

DISCLAIMER
Malaysian Institute of Accountants (MIA) reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.