Preparation of Group Accounts
Covering FRS127, FRS128, FRS131 & FRS3

We all know the principles prescribed in accounting standards frequently changes—and this makes the preparation of group accounts a daunting one for accountants. This workshop will bring you on par with the latest developments in this complex area of accounting, helping you create high quality group accounts—which has governance and accountability benefits and implications as well as technical benefits. The current standards dealing with group accounts include FRS 3, Business Combinations; FRS 127, Consolidated and Separate Financial Statements; FRS 128, Investment in Associates; and FRS 131, Interests in Joint Ventures.

OBJECTIVES
Participants will be able to:
- Master techniques of preparing group accounts
- Gain updated knowledge on the current issues of group accounts

METHODOLOGY
Learning-based worksheets on techniques of consolidation. It comprises lectures, open discussions, exercises and case studies.

COURSE OUTLINE
DAY 1
- Introduction: The concept of Corporate Group and the criteria
- Requirements of the Companies Act and FRS 127, Consolidated and Separate Financial Statements
- Basic Principles of Consolidation
- FRS 3, Business Combinations: Fair Value Adjustments and Goodwill on Combination
- Further Principles of Consolidation
- Intercompany company transactions and unrealised profits
- Treatment for an acquisition during the year
- Piecemeal or Step-Acquisitions
- Multiple direct subsidiaries
- Indirect subsidiaries

DAY 2
- Direct and indirect interests in a subsidiary
- Other requirements of FRS 127
- Investments in associates (FRS 128) and interests in Joint Venture Entities (FRS 131)
- The Equity Method
- The Proportionate Consolidation Method
- Disposal of subsidiaries
- Total disposal
- Partial disposal
- Other changes in stakes
- Deemed disposals
- Current International Financial Reporting Standards on changes in stakes

FACILITATORS
TAN LIONG TONG
Liong Tong is an experienced Technical Consultant to Mazars Malaysia and the Technical Advisor to the Financial Reporting Standards Implementation Committee (FRSIC) of the MIA. Prior to this, he served as an Associate Professor with the Graduate School of Management, Universiti Putra Malaysia.

Liong Tong has authored five accounting books exclusively for practitioners and accounting students in Malaysia:
- Consolidated Financial Statements, 4th Edition
- Share Buybacks and Financial Assistance
- An Application Handbook on MASB 25 Income Taxes
- Deferred Taxation – Incorporating the Requirements of MASB 25, Income Taxes

He is a member of the MIA, MICPA and a fellow member of IBBM. He was previously also a Council Member of MICPA, and a Technical Consultant to the MASB and the SC.

WOON CHIN CHAN
Chin Chan is a consultant cum trainer in financial, corporate, accounting, auditing and other related areas. His area of consultancy includes strategic policies, financial advisory, business valuation and public relations for PLCs.

He is currently serving as project manager to various working groups that formulate and develop FRS Standards for the Board's approval.

Chin Chan is a member of MIA and MICPA.

WHO SHOULD ATTEND
- Financial Controllers & Finance Managers
- Accountants & Auditors
- Fund Managers & Investment Analysts
- Company Secretaries
- Academicians
REGISTRATION FORM
Please check the appropriate checkboxes.

PARTICIPANTS’ DETAILS

Participant 1 Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:*

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

Participant 2 Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:*

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

Participant 3 Full name as per I/C (Dato’ / Datin / Dr / Mr / Mrs / Ms):

Designation: Membership No.:*

☐ Vegetarian Meal | * Participant’s Classification: ☐ Member ☐ Sponsored Staff ☐ Non-member

ORGANISATION’S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque

Bank & Cheque No.: Amount RM:

Payment by Credit Card

☐ Visa ☐ Master

Cardholder’s Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder’s Signature: Date:

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TERMS & CONDITIONS

PROGRAMME FEE

Fee is payable to:

a. MIA-MPDC for programmes in the Klang Valley and other locations (other than in item b); or

b. MALAYSIAN INSTITUTE OF ACCOUNTANTS for programmes in Perlis, Penang, Kedah, Johor, Sabah and Sarawak.

Fee includes course materials, lunch and 2 tea breaks per day. Admission will only be permitted upon receipt of full payment. Registration made by fax must be followed immediately by payment.

CANCELLATION / TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrollment; a cancellation/transfer fee will be levied.

Written cancellations/transfer notice received:

• Five (5) working days before the event, a refund (less administrative charge of 20%) will be made.

• For no-show on the day of the event, no refund will be entertained.

You can substitute an alternate participant(s) if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly. Canceled/transferred unpaid registrations will also be liable for full payment of the registration fee.

PARTICIPANT’S CLASSIFICATION

Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

For Sponsored Staff, sponsoring member is required to indicate his/her name, designation and membership number in the registration form. The sponsored staff must report directly to him/her in his/her firm or company, but for the latter, not in a subsidiary or related company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

All participants will be presented with a Certificate of Attendance upon full attendance and personal completion of the programme. For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the programme.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.