

Sustainability Statement


OUR SUSTAINABILITY PRIORITIES

As the regulator and developer of the accountancy profession in Malaysia, MIA is entrusted with enhancing the value and the future relevance of the accountancy profession to help drive sustainable nation building.

Aligned and integrated with our strategic objectives, our sustainability efforts prioritise the long-term future proofing of the profession as a key economic sector and driver for growth. Our advocacy focuses on delivering value that connects to the core competencies of the accountancy profession as partners and advisors to business, and is congruent with IFAC's stance on how the global profession can contribute to sustainable development.

The UN SDGs that are most relevant to how we create value for our stakeholders are:



Our Themes	Key Activities
Support Business Continuity for the Profession and the Institute	<ul style="list-style-type: none"> COVID-19 support for the profession  See pages 16 and 17 on Case Study 1: How MIA is Navigating the COVID-19 Crisis Enterprise risk management for the Institute Agile and resilient crisis management Institute's accelerated digital transformation Ongoing implementation and refining of business processes and protocols Emphasis on revenue generation and diversifying income sources
Agile and Strong Regulation and Enforcement	<ul style="list-style-type: none"> Registration and Licensing of practitioners Surveillance and enforcement activities as prescribed under the Accountants Act 1967 CPE Compliance Inculcation of Ethics Practice Review
Strategic collaboration with diverse stakeholders	<ul style="list-style-type: none"> Support the MOF Engage with Government Ministries, Agencies, and Regulators Engage with global accountancy associations Strong relations with media
Digital Adoption of the Profession	<ul style="list-style-type: none"> Various initiatives in line with the MIA Digital Technology Blueprint
Talent Development	<ul style="list-style-type: none"> CPE Membership outreach and drives Engagement with accountancy talent, academicians and institutes of higher learning Encourage certification via professional pathways
Future Relevance of the Accountancy Profession	<ul style="list-style-type: none"> Implement various Competency Frameworks aligned with global standards and best practices Provision of CPE that is abreast of latest and projected developments Drive digital adoption of the profession <i>(see Digital Adoption above)</i> ESG and Climate-related CPE <i>(see ESG and Climate-related Advocacy below)</i>
ESG and Climate-related Advocacy	<ul style="list-style-type: none"> Deliver CPE that upskills members on ESG implementation and climate change-related developments and impacts Advocate for accountants who are board members to strengthen board leadership and tone from the top on ESG Increased the number of plants in the office Replaced disposable plastic plates and cutlery with biodegradable plates and cutlery Staff receive training in ESG and managing environmental impacts Sponsor tree planting efforts Optimise MIA's use of energy, paper and plastic in its operations.



13% saved from Electricity Savings Campaign



32,744 participants in Virtual CPE that has a smaller environmental footprint

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Value Created	Links with SOs, Capitals and SDGs
<ul style="list-style-type: none"> Strengthen the profession's resilience in the COVID-19 crisis Profession's resilience enables better support for businesses Prepare profession for the projected post-pandemic upswing Aligned with MIA's long-term strategic and operational plans for business sustainability Enable MIA to continue regulating and developing the profession Institute is better equipped to manage stakeholder expectations Improved operational efficiency and service quality Support Institute's financial stability and ability to implement its strategies and plans in the long-term 	<p>S01 S02 S03 S04</p>
<ul style="list-style-type: none"> Informed compliance and ethical behaviour support good governance and a trusted profession Practitioners and members are up-to-date on regulations, standards and best practices which drives compliance and provision of high quality services Protect legitimate members and the public from bogus accountants 	<p>S02 S03</p>
<ul style="list-style-type: none"> Articulate the profession's perspectives and interests Collaborate on strengthening public sector finance and regulation for good governance in the public interest MIA able to advocate for necessary reforms, including Accountants Act reform and tax governance reform MIA recognised as voice of the profession Build strong, inclusive and influential relationships 	<p>S04</p>
<ul style="list-style-type: none"> Prepare the profession for the digital economy and IR4.0 as envisioned in the MyDigital and Malaysia Digital Blueprint 	<p>S01</p>
<ul style="list-style-type: none"> Enrich capacity and competency of profession Build talent pipeline towards achieving goal of 60,000 accountants Portray accountancy as an agile, relevant and high-value profession Address competency gaps and mismatch of skills and employer expectations 	<p>S01 S04</p>
<ul style="list-style-type: none"> Bridge competency gap to provide talent fitted for the digital economy Profession is future-proofed against obsolescence and disruption arising from anticipated risks 	<p>S01</p>
<ul style="list-style-type: none"> Prioritise climate and ESG as catastrophic risks and simultaneous opportunities for the sustainability of businesses and the accountancy profession Support the future relevance of the accountancy profession by linking ESG and climate change issues to core competencies of advisory, measurement, reporting and assurance Accountants and members prepared for new higher value roles in areas including: <ul style="list-style-type: none"> Value reporting Sustainable finance Sustainability reporting Environmental management accounting (climate accounting) and TCFD (Task Force on Climate-Related Financial Disclosures) reporting of climate-related financial risks and information Better manage MIA's environmental footprint as a responsible corporate citizen 	<p>S01 S04</p>



4,575,360 sheets
of A4 papers saved



28,134
plastic folders saved



30,404
plastic bottles saved



39% reduction in
paper towel usage
(after installation of hand dryer)