

2012 Budget Commentary And Tax Information



The world is certainly not at a standstill. More than ever, the world is changing. Rising commodity prices, poor economic growth in the developed countries, the increasing economic power of China – all these present challenges and opportunities at every turn. Against this backdrop, Malaysia has recorded a commendable growth rate of 4.6% in the first quarter of 2011. All is however not flawless. Malaysia still has to struggle to lift itself from the middle income trap and in this connection, the Prime Minister has launched his Economic Transformation Programme to spur the economic growth of the country. Along with this, the Prime Minister has recently unveiled a plan for a “green economy” and announced a Digital Master Plan for the next decade.

All of these developments should translate into further plans and changes in the coming Budget 2012 which is expected to be presented by the Prime Minister on 7 October 2011. To bring some insights and perspectives to our fellow professionals, the **Malaysian Institute of Accountants (MIA)**, **The Malaysian Institute of Certified Public Accountants (MICPA)** and **The Chartered Tax Institute of Malaysia (CTIM)**, will once again jointly publish the 2012 annual Budget Commentary & Tax Information booklet for our members.

You will find that this highly sought after booklet to be an excellent source of information on the 2012 Budget proposals. Besides, the booklet is an outstanding repository of tax facts which every practitioner can access within a page away.

We will give a complimentary copy each of the booklet to all members of MIA, MICPA and CTIM but members are encouraged to purchase additional copies of the booklet for their staff and for distribution to their clients and business associates. A space will be made available on the first page of the booklet for inserting the firm’s name.

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