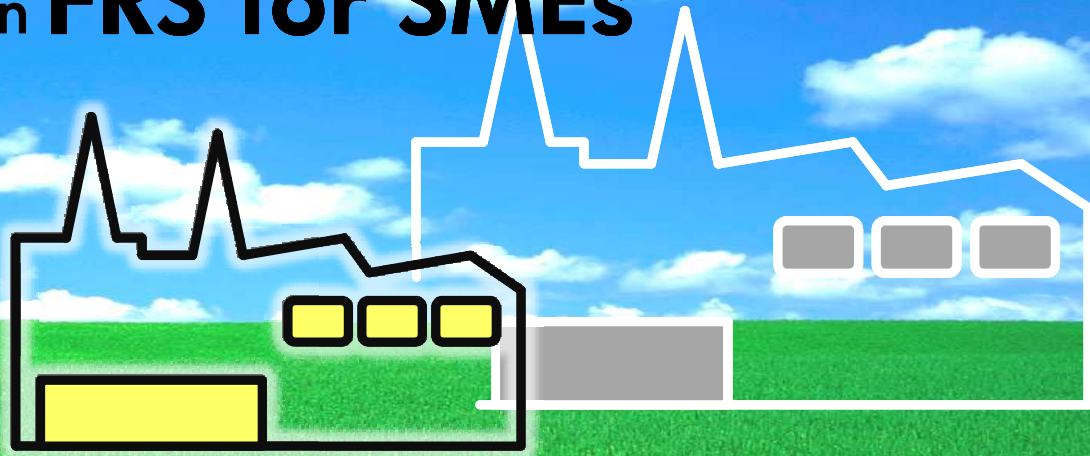


# FORUM on FRS for SMEs



JOINTLY ORGANISED BY:



**MALAYSIAN INSTITUTE  
OF ACCOUNTANTS**  
ACCOUNTANTS: MANAGERS OF VALUE

**MASB**

**MALAYSIAN ACCOUNTING STANDARDS BOARD**  
LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA

**4 CPE HOURS**

Continuing Professional Education



The Malaysian Accounting Standards Board ("MASB") has, in March 2010, issued an exposure draft, **MASB ED 72 Financial Reporting Standard for Small and Medium-sized Entities ("FRS for SMEs")** for public comments.

The proposed *FRS for SMEs* is a self-contained standard, identical to the *International Financial Reporting Standard for Small and Medium-sized Entities ("IFRS for SMEs")* issued by the International Accounting Standards Board ("IASB") in July 2009. It is intended to apply to the general purpose financial statements of entities that do not have public accountability, i.e. private companies, including those whom are subsidiaries, jointly controlled entities or associates of public listed companies. The adoption of *IFRS for SMEs* is currently being pursued by over 30 jurisdictions around the globe.

Many of the principles in the proposed *FRS for SMEs* for recognising and measuring assets, liabilities, income and expenses have been simplified from the full FRSs, topics not relevant to SMEs have been omitted, and the number of required disclosures has been significantly reduced.

The Forum calls upon all stakeholders especially finance professionals responsible for charting the financial health of their respective companies, the opportunity to understand further what *FRS for SMEs* is about and how it will affect the work of these professionals.

The Forum is also a platform for stakeholders to enquire and communicate concerns regarding future implementation of accounting standards in Malaysia, as both MASB and the Malaysian Institute of Accountants ("MIA") believe that your view is of utmost importance in shaping the financial reporting landscape for the future.

Be part of the Forum, and be heard.

## Programme Outline

- 8.30 AM Registration
- 9.15 AM Welcome Address by MASB
- 9.30 AM Introducing MASB ED 72 *FRS for SMEs*  
(with a 30-minute coffee break in between)
  - Recap: 2-tier Financial Reporting Regime
  - Development at the IASB
  - Requirements of MASB ED 72
  - Comparison of significant differences between MASB ED 72 with other prevailing or proposed standards
- 11.30 AM Question and Answer
- 12.30 PM Closing Address by MIA

## Schedule of Forum

- 7 April 2010 (Wednesday)  
Grand Dorsett Subang Hotel, Subang Jaya, Selangor
- 21 April 2010 (Wednesday)  
Securities Commission, Kuala Lumpur
- 29 April 2010 (Thursday)  
Le Meridien, Kota Kinabalu, Sabah
- 30 April 2010 (Friday)  
Four Points by Sheraton, Kuching, Sarawak
- 18 May 2010 (Tuesday)  
M.S. Garden Hotel, Kuantan, Pahang
- 3 June 2010 (Thursday)  
Cititel Hotel, Penang
- 8 July 2010 (Thursday)  
Grand Paragon Hotel, Johor Bahru, Johor

# FORUM on FRS for SMEs

Malaysian Institute of Accountants | Malaysian Accounting Standards Board

## Who Should Attend

Directors, Financial Controllers, Finance Managers and Accountants of private companies which currently prepare financial statements in accordance with Private Entity Reporting Standards, as well as private companies whom are subsidiaries, jointly controlled entities or associates of public listed companies.

Partners and Managers of audit firms who are responsible for the financial statements audit of the abovementioned companies.

## Admission

Admission is free on first-come-first-served basis. Seats for each session are limited, as follows:

- Subang Jaya, Selangor: 250 pax
- Kuala Lumpur: 250 pax
- Kota Kinabalu, Sabah: 150 pax
- Kuching, Sarawak: 150 pax
- Kuantan, Pahang: 150 pax
- Penang: 150 pax
- Johor Bahru, Johor: 150 pax

Reserve your seat today to avoid disappointment.

Reservation for the Forum is now open via the following:

1. Online reservation: <http://www.mia.org.my/frsforsmes>;  
or
2. Completing and returning this form to the Professional Standards and Practices Department of MIA via:
  - Facsimile: +60 3 2273 1016, or
  - Electronic mail: [technical@mia.org.my](mailto:technical@mia.org.my)

## Facilitators and Panellists

1. Danny Tan Boon Wooi, Project Manager
2. MASB Secretariat
3. MIA Secretariat

## CPE Hours

For MIA members, the CPE hours will be credited into the Management System within 2 weeks of the Forum.

For queries on the Forum, please call Ms Shan  
Telephone: +60 3 2279 9200 (ext 121) Email: [shan@mia.org.my](mailto:shan@mia.org.my)

Kindly choose a session near you (tick one):

Subang Jaya, Selangor	7 April 2010	
Kuala Lumpur	21 April 2010	
Kota Kinabalu, Sabah	29 April 2010	
Kuching, Sarawak	30 April 2010	
Kuantan, Pahang	18 May 2010	
Penang	3 June 2010	
Johor Bahru, Johor	8 July 2010	

Company /  
Organisation : \_\_\_\_\_  
\_\_\_\_\_

1.

Name of  
participant : \_\_\_\_\_  
\_\_\_\_\_

Membership  
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participant : \_\_\_\_\_  
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Membership  
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