

**EVENT HIGHLIGHTS**  
**JULY 2007- JUNE 2008**

## **INTERNATIONAL EVENTS**

### **1. 17th CAPA conference in Osaka and the 13th CAPA Board meeting and Assembly of delegates**

MIA sent a delegation to the 17<sup>th</sup> Conference of the Confederation of Asian and Pacific Accountant (CAPA) which was held from 3-5 October 2007 in Osaka, Japan. The Conference was hosted by the Japanese Institute of Certified Public Accountants (JICPA) at the Osaka International Convention Centre. In conjunction with the conference, the 13<sup>th</sup> CAPA meeting was also held.



The CAPA meeting in progress



The MIA delegation comprised of MIA Council members and management

### **2. Participation in the ASEAN Federation of Accountants (AFA) Conference**

A delegation from MIA comprising council members and representatives of the Institute's International Affairs Department attended the 15th AFA Conference, hosted by the Indonesian Institute of Accountants (IAI) which was held in Hotel Mulia Senayan, Jakarta-Indonesia 11 to 12 December 2007. Also held during the conference was the 91<sup>st</sup> AFA Council Meeting at which the MIA President Nik Mohd Hasyudeen Yusoff was announced as the Vice President for AFA.



The MIA delegation at the opening ceremony of the conference



**Caption the MIA delegation at the 91<sup>st</sup> AFA Council Meeting**



The delegates at the 91<sup>st</sup> AFA Council Meeting

### **3. Interactive session between MIA and the Institute of Cost and Works Accountants of India (ICWAI)**

A meeting was held on 27<sup>th</sup> November 2007 between the MIA and the Institute of Cost and Works Accountants of India (ICWAI). The 21 person delegation from ICWAI, which consisted of senior and middle level executives from the public and private sectors as well as autonomous bodies, was met by MIA President Nik Mohd Hasyudeen Yusoff, the MIA Executive Director, and representatives from the management centre.



The delegation from ICWAI with MIA representatives

### **4. Courtesy call from the National Accountants Certificate Centre of the Ministry of Finance of the People's Republic of China**

On 6 December 2007, MIA received a visit from the National Accountants Certificate Centre (NACC) from the People's Republic of China. The NACC delegation, which consisted of six officers was met by the President of MIA; Nik Mohd Hasyudeen Yusoff, the Executive Director; Ho Foong Moi as well as staff of MIA. The purpose of their visit to MIA was to exchange views on accounting issues with the Malaysian counterparts and also to explore the opportunities of collaboration in the future.



Nik presenting a memento to a representative from the NACC

### 5. MIA promotes local firms at international level

MIA participated in the inaugural Malaysia Services Exhibition (MSE) 2008, organised by the Malaysia External Trade Development Corporation (MATRADE) which was held from 13-15 January 2008 in Sharjah, United Arab Emirates. The Expo was meant to promote the Malaysian services sector to markets in the Arabian Gulf, west Asia and surrounding regions such as North Africa, the Indian Sub-continent and CIS Countries. MIA led a mini accountancy cluster of three other accounting related firms, namely, Adrian Yeo & Co., Jamal Amin and Partners and JAP Consulting Sdn Bhd.



The exhibition was officiated by the Minister of International Trade and Industry of Malaysia, YB Dato' Seri Rafidah Aziz (second from left) and was graced by The Crown Prince of Sharjah, His Highness Sheikh Sultan bin Mohamed Bin Sultan Al Qasimi.



The Malaysian mini accountancy cluster participants

## **NATIONAL EVENTS**

### **1. National Annual Corporate Report Awards 2007**

The NACRA award is a yearly award jointly organised by Bursa Malaysia, MIA, Malaysian Institute of Management and Malaysian Institute of Certified Public Accountants. For NACRA 2007, YB Datuk Veerasingam Suppiah, Deputy Minister of Domestic Trade and Consumer Affairs, presented the Challenge Trophy and Awards to the Winners of the 2007 National Annual Corporate Report Awards (NACRA) at an awards presentation ceremony held on 29 November 2007. Public Bank Berhad won Overall Excellence Award for Most Outstanding Annual Report of the Year in the Platinum category.



All the winners of the NACRA 2007 awards

### **2. National Award for Management Accounting (NAfMA) 2007**

NAfMA is jointly organised by MIA and the Chartered Institute of Management Accountants (CIMA) Malaysia Chapter every year. YB Dato' Shahrir Abdul Samad, Chairman of the Public Accounts Committee, presented the NAfMA 2007 awards at a grand dinner ceremony in Kuala Lumpur on in December 2007. Telekom Malaysia emerged as the Excellence Award winner for the 2007, beating nine other finalists.



Telekom Malaysia's then chief executive officer Dato' Wahid Omar receiving the award from YB Dato' Shahrir

## CONFERENCES

### **1. National Accountants Conference 2007**

MIA continued to encourage the accountancy profession in Malaysia to aspire towards world class standards at its flagship event, the National Accountants Conference (NAC) 2007. Themed “Towards excellence, Achieving World Class”, the conference attracted a record breaking 2012 delegates, comprising accountants, corporate captains and business executives who converged at the Kuala Lumpur Convention Centre on 12 and 13 November 2007 to catch up on the latest developments concerning the profession.



Deputy Minister of Finance YB Dato' Dr Ng Yen Yen officiated the conference



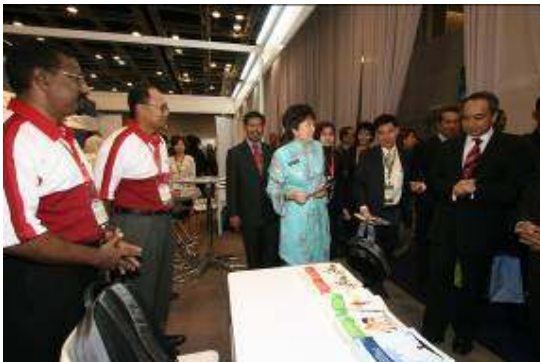
The participants at NAC 2007



One of the NAC sessions in progress



Dato' Seri Azmi Khalid, then Minister of Natural Resources and Environment presenting on Climate Change



YB Dato' Dr Ng Yen Yen visits the sponsor booths



Winners of the lucky draws held at the NAC 2007 exhibition

## 2. Regional Conference 2007 in Johor Bahru

In an effort to boost awareness amongst professionals on key developments in the Iskandar Development Region (IDR) in Johor, MIA organised its Regional Conference (RC) 2007 at the Persada International Convention Centre in Johor Bahru on 10 and 11 September 2007. Themed “Southern Malaysia: Driving Regional Economic Growth”, the event saw more than 300 business leaders and financial experts converge in Johor Bahru for the conference which was launched by YB Dato’ Shahrir Abdul Samad, Chairman of the Public Accounts Committee.



YB Dato Shahrir launching the conferece



Participants at RC 2008

## 3. MIA Business Conference in Penang

The Penang Branch of MIA organised the Business Conference 2007 at the Traders Hotel in Penang on 29 November 2007. Themed “Driving Innovation”, the conference attracted 230 participants comprising CEOs, CFOs, directors, managers and accountants. The conference was launched by then Penang Chief YAB Minister Tan Sri Dr Koh Tsu Koon.



YAB Tan Sri Dr Koh launches the conference



Visiting the exhibitor booths

## **INSTITUTE ACTIVITIES**

### **1. Fostering Better Ties with Media Prima**

On 5 July 2007, MIA organised a working visit with other representatives from professional accountancy bodies such as ACCA, CIMA, CPA Australia, and MICPA to Media Prima Berhad in Petaling Jaya. The visit was aimed at understanding the role of the media and learning how best the accountancy profession can assist the media in disseminating critical business information to the public.



One for the album



Understanding the operations at a radio station

### **2. NPC and MIA to help SMPs become more competitive**

The Malaysian Institute of Accountants (MIA) entered into Memorandum of Understanding (MoU) with The National Productivity Corporation (NPC) on 18 September 2007 to help the former's small and medium sized member firms achieve competitiveness by facilitating a benchmarking exercise within the industry. Under the agreement MIA will identify member firms that can become part of the Community of Practices (CoP), a project which the firms voluntarily participate on so that NPC can study the key performance indicators that drive these organisations to develop industry trends.



MIA's Executive Director Ho Foong Moi (right) exchanges the document with NPC's Senior Director, Service Sector, Tuan Haji Othman Ismail as MIA President Nik Mohd Hasyudeen

(behind, left) and the Director General of the National Productivity Corporation, YBhg Dato' Nik Zainiah Nik Abdul Rahman witnessed the ceremony.

### 3. MIA's 21st AGM: Two Council Members Re-elected and Kelantan Branch Chairman voted into the Council

At the Malaysian Institute of Accountants (MIA) 21<sup>st</sup> Annual General Meeting (AGM) on 29<sup>th</sup> September 2007, MIA President Nik Mohd Hasyudeen shared his vision as president of the Institute and unveiled MIA's 3 pronged approach towards its regulatory role which includes education and development, the promotion of professional standards and practices and surveillance and enforcement. Peter Lim Thiam Kee, Sam Soh Siong Hoon and Billy Kang Wei Geh were elected as the Institute's Council Members 2007/2008.



Council members at the AGM



Members at the AGM

### 4. MIA 40<sup>th</sup> Anniversary Royal Gala Dinner

On 7 November 2008, MIA organised its 40<sup>th</sup> Anniversary Royal Gala Dinner themed "MIA: 40 years of walking the values" at the Shangri-La Hotel. His Majesty The Yang di-Pertuan Agong Al-Wathiqu Billah Tuanku Mizan Zainal Abidin Ibni Al-Marhum Sultan Mahmud Al-Muktafi Billah Shah who graced the occasion with his royal presence commended the Malaysian Institute of Accountants (MIA) for continuing to be the focal point of the accountancy profession in Malaysia.



His Majesty signs the guest book upon arriving at the anniversary dinner



The MIA President Nik Mohd Hasyudeen Yusoff delivers his speech



Honouring the past MIA Presidents



His Majesty launches the MIA 40<sup>th</sup> anniversary Commemorative Book as Nik and MIA Vice President Datuk Dr Abdul Samad Haji Alias look on



The guests at the dinner



Datuk Samad, MIA Executive Director Ho Foong Moi and Nik cutting MIA's 40<sup>th</sup> 'birthday' cake

## 5. 40th Grand Anniversary Celebration at MIA Sabah Branch

MIA Sabah Branch celebrated MIA's 40<sup>th</sup> Anniversary on 3 November 2007 at the Shangri-La Tanjung Aru resort. The dinner was attended by 500 members and guest. YB Datuk Masidi Manjun, Minister of Tourism, Culture and environment graced the occasion.



Celebrating 40 years of MIA in Negeri di Bawah Bayu

## 6. Meeting with Malaysian Qualifications Agency (MQA)

On 20<sup>th</sup> November 2007, the Malaysian Institute of Management (MIM) had a meeting with the Malaysian Qualifications Agency (MQA) at MQA's office. The formation of the MQA was the result of the merger of the National Accreditation Board (LAN) and the Higher Education Ministry's Quality Assurance Division. The meeting was chaired by the Chief Executive Officer of MQA., Dato' Syed Ahmad Hussein. The delegation from MIA was led by Education Committee Chairman cum President Nik Mohd Hasyudeen Yusoff.



The meeting in progress



Nik (right) presents the MIA 40<sup>th</sup> Anniversary Commemorative Book to Dato' Syed Ahmad Hussein.

#### **7. 40th Grand Anniversary Celebration at MIA Sabah Branch**

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Celebrating 40 years of MIA in Negeri di Bawah Bayu

#### **8. Visit to Universiti Darul Iman (UDM)**

MIA was invited to visit Universiti Darul Iman (UDM) Terengganu on 5<sup>th</sup> February 2008. The purpose of the visit was to brief the Dean and staff of the Accounting and Business

Administration Faculty of UDM about MIA's accreditation process for the Bachelor of Accountancy (honours) programme.



MIA's Education Department Manager Wan Norehan Wan Ahmad (extreme right) with the Dean of Faculty of Business Management and Accountancy, UDM Nik Wan Omar (centre) and the Head of Accounting Department, UDM Puan Noryati Yaakub

## 9. MIA and SSM collaborate to strengthen corporate Malaysia through education and development

MIA and the Companies Commission of Malaysia (SSM) signed a Memorandum of Understanding (MoU) on 11 February 2008 in a bid to jointly uphold public interest and foster a climate of good corporate governance. The MoU will enable accountants to attend relevant training programme organised at SSM's training academy. The MoU is part of MIA's and SSM's ongoing efforts to ensure an effective regulatory climate in taking corporate Malaysia to greater heights.



SSM's chief executive officer Tuan Haji Karim Abdul Jalil (second from left) and MIA President Nik Mohd Hasyudeen Yusoff sign the MOU



Exchanging the MoU

## 10. Meaningful input in ESOS Valuation

On 16 April 2008, MIA's Financial Reporting Standards Implementation Committee (FRSIC) organised a talk on Employee Share options Scheme (ESOS) delivered by Hugh J. Osburn, an

expert on valuation. There was a full turnout. The talk was complimentary to individuals who had participated as members of the FRSIC Working Group in the past. The main objective of the talk is to share current issues and development regarding ESOS with particular focus on valuation techniques and accounting treatment.



Osburn addressing a question from the floor

### **11. Small and Medium Practitioners focus**

On 2 May 2008, MIA hosted an evening talk which was delivered by IFAC's Small and Medium Practice (SMP) Committee Senior Technical manager Paul Thompson.



Thompson addressing the practitioners



Nik presenting a memento to Thompson

### **12. MIA Penang begins a new chapter**

The new office for MIA Penang at Wisma Great Eastern in Light Street was officially opened by the Yang Di-Pertua Negeri TYT Tun Dato' Seri utama (Dr.) Haji Abdul Rahman Haji Abbas on 28 April 2008. Also present to grace the ceremony was Deputy Chief Minister 1 of Penang, Mohammad Fairus Khairuddin. Some 140 guest comprising members, corporate leaders, representatives from local government authorities, professional bodies, chambers of commerce, banks, private and public institutions of higher learning and media were also present.



The official opening by TYT Tun Dato' Seri  
utama (Dr.) Haji Abdul Rahman



A tour of the MIA office in Penang

## **CORPORATE SOCIAL RESPONSIBILITY**

### **1. Sabah Branch Spreads Festive Cheer**

In conjunction with the Chinese New Year festival on 28 January 2008, the MIA Sabah Branch visited the Don Bosco Children's Home in Bundu Tuhan. During the visit, RM 4000 was contributed to the home for its upkeep as well as to support the children staying at the home. Sabah Branch Chairperson, Alexandra Thien together with Sabah Branch Committee Members and the MIA Management also contributed "Ang Pow", presents and foodstuff to each child at the home.



A group photograph taken during the visit

### **2. MIA Taxpayers' Awareness Day in Penang with LHDNM**

In an effort to encourage better tax compliance among taxpayers of the current tax legislation, Lembaga Hasil Dalam Negeri Malaysia (LHDNM) in collaboration with the Malaysian Institute of Accountants (MIA) Penang Branch organised a free Tax Payers Awareness Day on 11 April 2008 at the Penang Branch new office. LHDNM officers and representatives from Ernst & Young, DeloitteKassimChan, KPMG and PricewaterhouseCoopers, were present throughout the day to answer and clarify taxpayers' enquiries. Many had questions about filling out forms, declaring income and calculating their taxes. This event also served as a platform for promoting e-Filing System.



Representatives from MIA assisting taxpayers on filling in forms

### **3. MIA Penang office organises free talks for public**

In conjunction with the official opening of Penang branch new office on 28 April 2008, a series of four free talks on retirement planning, financial management, property investment and fitness were held for the public on the next day. A total of some 250 people benefited from the talks.



Participants having fun at the Fitness talk

### **4. The Accountants Survival Race 2008**

With the support of ACCA, CIMA and CPA Australia, the MIA Sarawak Branch organised The Accountants Survival race on 1 May 2008. The race was meant to test mental and physical skills of participants in tackling back to basic tasks outside the boardroom in a fun-filled manner.



Participants in the Accountants Survival Race 2008